

## LETTER OF ACCEPTANCE

<b>Vendor No. : 11905535</b>  SKYLINE AIRCONDITIONING ENGINEERS PRIVATE LIMITED E-76, LGF, KALKAJI, NEW DELHI  E-76, L.G.F., KALKAJI NEW DELHI-110019 India <b>Tel No. 1</b> 919891281003 <b>Tel No. 2</b> 011-26440594-... <b>Fax</b> 011-26440594	<b>Tender No.            WO/92</b>  <b>Work Order No. : 25865395</b> <b>Work Order Dt. : 13.03.2019</b>  <b>Work Order Value:    INR 40,534,291.98</b> Rs.FOUR CRORE FIVE LAC THIRTY-FOUR THOUSAND TWO HUNDRED NINETY-ONE & PAISE NINETY-EIGHT ONLY (excluding
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, Vendor Email: SKYLINE\_BAJAJ@YAHOO.CO.IN  
Expecting supplies from : SKYLINE AIRCONDITIONING ENGINEERS (11905535)  
NOTE: ANY CHANGE IN SUPPLYING LOCATIONS SHALL BE IMMEDIATLEY INTIMATED  
TO EIC.  
EIC Email: BVSATYANARAYANA@INDIANOIL.IN  
**Subject:**  
**Ref No: SRCC/PT/076/TAPSO/18-19**  
**Date: 13.03.2019**

To,  
M/s SKYLINE AIRCONDITIONING ENGINEERS (P) LTD.,  
E-76, L.G.F., Kalkaji,  
New Delhi - 110019  
Dear Sir,

**Tender Ref : SRCC/PT/076/TAPSO/18-19**  
**LOA Ref : SRCC/PT/076/TAPSO/18-19 Dt. 30.11.2018**  
**Completion Period : Six Months**  
**Subject :    Supply, Installation, Testing and Commissioning of Heating,  
Ventilation and Air Conditioning System for New Office Building at  
Sanath Nagar, Hyderabad.**

1. With reference to your offer submitted for the subject tender, we are pleased to inform your offer has been accepted at the quoted/accepted percentage of (-)18.10% on our Schedule of Rates for the work of 'Supply, Installation, Testing and Commissioning of Heating, Ventilation and Air Conditioning System for New Office Building at Sanath Nagar, Hyderabad.' for a total value of Rs. 4,05,34,291.98 (Rupees Four Crore Five Lakhs Thirty Four Thousand Two Hundred and Ninety One Paise Ninety Eight, excluding GST), as per the terms and conditions of the tender.

2. All the tender documents including NIT your quotation, prebid minutes, special terms and conditions of the contract, specifications, general description of the works and relevant drawings, technical/price bid booklets, subsequent negotiations and all other correspondence connected with the Subject Tender shall form part of this contract agreement.

3. The entire work shall be carried out under the supervision of Shri. S. Surya Deepak, AM(E), Shri Banoth Tharun, Engineering Officer and Shri B.V. Satyanarayana, Ch Mgr(E), TAPSO, Engineer In charge, who may be consulted for commencement of work and any other assistance that you may require. IOC at its discretion shall have the right to appoint third party inspection agency for carrying out inspection of materials to site, conduct tests during construction as per relevant codes, standards and guidelines etc., including supervision of works.

4. The works shall be commenced immediately on receipt of commencement order and completed as per the special terms and conditions for Schedule of works from the date of commencement of works, failing which, price adjustments for such delay shall be done as per Clause No. 2.0 of Special Terms and Conditions of Contract.

5. You are required to make a security deposit of Rs 40,53,500/- at the rate of 10% of the contract value within 10 (Ten) days of the receipt of the Acceptance of Tender issued by us in any of the following forms.

**A. INITIAL SECURITY DEPOSIT:**

You shall deposit, an initial security depot for an amount of Rs 10,13,400/- equal to 2.5% (Two and a half Percent) of the total contract order value prior to commencement of work and balance security deposit will be recovered at the rate of 10% of gross certified value of work from incoming running bills till such time entire security deposit is recovered.

**B. BANK GUARANTEE (TOTAL SECURITY DEPOSIT) :**

You shall deposit entire amount of security deposit of Rs 40,53,500/- worked out on the basis of contract value prior to commencement of work.

The security deposit shall be submitted in any of the following modes

- i) Demand draft or Pay order drawn on a nationalized / scheduled bank.
- ii) Bank Guarantee on a nationalized / scheduled bank .

BG shall be as Per the format issued by the Corporation. The BG will be valid for a period of 3 months beyond the date of defects liability period (12 months from the date of successful completion of works

as per contract) i.e., BG towards SD should be initially valid for a period of 21 months [ 6 months completion period + 12 months defect liability + 3 months].This BG shall be submitted directly by the bankers under their covering letter to the office of the Corporation in a sealed cover.

6. Please return the enclosed duplicate copy of LOI, duly signed & stamped by you failing which it shall be presumed that you are not interested to carry out this work and action will be taken as per special terms and conditions.

7. You are also requested to kindly submit the below mentioned documents as per tender terms and conditions.

- i. Safety Declaration as given page no 177 of 203 of technical bid
- ii. Declaration on Rs.100/- stamp paper as given page no 187 of 203 of technical bid
- iii. Undertaking for Non-Engagement of Child Labour as given page no 195 of 203 of technical bid
- iv. Form of Contract on Rs.100/- stamp paper as given page no 196 of 203 of technical bid

8. Work can be commenced only after completion of contract formalities.

9. Work order for Five year Comprehensive Annual Maintenance Contract of the installed HVAC system shall be released after completion of defect liability period.

Thanking you and assuring you of our best co-operation at all times.

Yours Faithfully

For Indian Oil Corporation Limited

For General Manager (Engg)/APSO